



CONSOLIDATED SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

**The Chairman
of the 48th Annual General Meeting of
Badridas Investment Company Limited
'Nico House', 5th Floor
2, Hare Street
Kolkata - 700001**

Dear Sir,

I, Asit Kumar Labh, Practicing Company Secretary (ACS – 32891 / CP - 14664) was appointed as the scrutinizer in connection with the 48th Annual General Meeting of the members of "*Badridas Investment Company Limited*" ("*Company*") held on Saturday, 27th day of February, 2021 at the Registered Office of the Company at Nico House, 5th Floor, 2, Hare Street, Kolkata – 700 001 at 10.30 A.M. for the purpose of scrutinizing the remote e-voting and voting through physical ballot process in a fair and transparent manner and ascertaining the requisite majority for the said voting as per the provisions of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014, as amended, on the resolutions referred to in this report.

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 and Rules relating to remote e-voting and voting through physical ballot process on the resolutions contained in the Notice of the Annual General Meeting dated 4th February, 2021. My responsibility as a scrutinizer for remote e-voting and voting through physical ballots is restricted to make a Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the e-voting system of Central Depository Services (India) Limited (CDSL) and of voting through physical ballots as provided by M/s. Maheshwari Datamatics Private Limited, the agencies engaged by the Company to provide remote e-voting / physical ballot facilities.





I submit my report as under:

1. The remote e-voting period remained open from 9.00 A.M. IST on Wednesday, the 24th February, 2021 up to 5.00 P.M. IST on Friday, the 26th February, 2021.
2. The Shareholders holding shares as on the "cut off" date, i.e. 20th February, 2021 were entitled to vote on the proposed 5 (Five) resolutions as mentioned in the Notice dated 4th February, 2021 of the Annual General Meeting of the Company.
3. The Company has also distributed the physical ballot forms at the venue of the Annual General Meeting to enable the shareholders to cast the votes physically in case the same has not been casted by them through remote e-voting.
4. The locked ballot box was subsequently opened in my presence and poll/ballot papers were diligently scrutinized. The poll/ballot papers were reconciled with the records maintained by the Registrar and Share Transfer Agents of the Company and the authorizations/ proxies lodged with the Company.
5. The votes were unblocked on Saturday, the 27th February, 2021 around 11:30 A.M. after the completion of the Annual General Meeting in the presence of two witnesses, namely, Mrs. Anushree Dasgupta, residing at 28/N, Dwijen Mukherjee Road, Behala, Kolkata – 700060 and Ms. Nidhi Bansal, residing at 62, Vijay Kumar Mukherjee Road, Salkia, Howrah – 711106, who are not in employment of the Company.
6. The ballots which were incomplete and/or which were otherwise found defective have been treated as invalid.
7. The combined result of the remote e-voting [EVSN : 210205002] and votes casted through physical ballot papers distributed at the AGM venue are as under:





<A> **ORDINARY BUSINESS:**

a) **Resolution 1**

To receive, consider and adopt the Audited Financial Statements of the Company for the year ended 31st March, 2020 together with the Reports of the Directors' and the Auditors' thereon

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	5	117092	
Voting by ballot	6	316690	
Total	11	433782	100.00%

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	0	0	0.00%

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0





b) Resolution 2

To appoint a Director in place of Mrs. Aruna Periwal (DIN: 00013686), who retires by rotation and being eligible, offers herself for re-appointment

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	5	117092	
Voting by ballot	6	316690	
Total	11	433782	100.00%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	0	0	0.00%

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0





c) Resolution 3 : Ordinary Resolution

Appointment of M/s P. K. Jhavar & Co., Chartered Accountants, (Firm Registration No. 322830E) as Statutory Auditors of the Company

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	5	117092	
Voting by ballot	6	316690	
Total	11	433782	100.00%

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	0	0	0.00%

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0





 SPECIAL BUSINESS:

d) Resolution 4 : Ordinary Resolution

Appointment of Mr. Bijay Kumar Upadhyay (DIN: 08168244), as Independent Director for a period of 5 (five) years w.e.f. 01.01.2021

(i) *Voted in favour of the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	5	117092	
Voting by ballot	6	316690	
Total	11	433782	100.00%

(ii) *Voted against the Resolution:*

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	0	0	0.00%

(iii) *Invalid Votes:*

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0





e) Resolution 5 : Ordinary Resolution

Appointment of Mr. Shivkaran Khandal (DIN: 08168263), as Independent Director for a period of 5 (five) years w.e.f. 01.01.2021

(i) Voted in favour of the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	5	117092	
Voting by ballot	6	316690	
Total	11	433782	100.00%

(ii) Voted against the Resolution:

<i>Mode of voting</i>	<i>Number of Members voted</i>	<i>Number of votes cast by them</i>	<i>% of total number of valid votes cast</i>
Remote e-voting	0	0	
Voting by ballot	0	0	
Total	0	0	0.00%

(iii) Invalid Votes:

<i>Total number of members whose votes were declared invalid</i>	<i>Total number of votes cast by them</i>
0	0





8. All the resolutions proposed hereinabove have been passed unanimously.
9. The physical ballot forms, remote e-voting register and other related papers / registers and records shall remain in my safe custody until the Chairman of the meeting considers, approves and signs the minutes in this regard and thereafter it will be handed over to the Director as authorised by the Board of Directors for safe keeping.

Thanking You,

Yours truly,

Asit Kumar Labh
Practicing Company Secretary
(ACS – 32891 / CP No. – 14664)



Place: Kolkata
Dated: 28.02.2021

UDIN: A032891B003887665





Witness:

1. 

(Anushree Dasgupta)
28/N, Dwijen Mukherjee Road, Behala
Kolkata - 700060



2. Nidhi Bansal

(Nidhi Bansal)
62, Vijay Kumar Mukherjee Road
Salkia, Howrah - 711106

Received the Report of the Scrutinizer
For Badridas Investment Company Limited



Director
DIN:

